

FISCAL NOTE

HB 121 - SB 501

February 24, 2005

SUMMARY OF BILL: Amends the retirement law by providing that a retiree re-employed for three years or more will receive the greater of the recomputed benefit or the retiree's original benefit, plus the additional benefit amount resulting from the re-employment added thereto.

ESTIMATED FISCAL IMPACT:

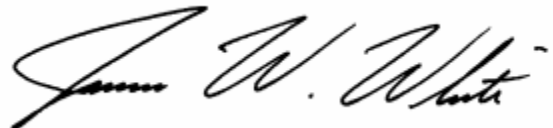
MINIMAL

Assumption:

- There is no fiscal impact since the bill merely codifies the general practice of the Division of Retirement in regard to retirees under these circumstances.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director